



ABN: 24 987 304 716

Save on Your BAS

Many Small Business Owners don't have the time required to keep their bookwork up to date on a regular basis and this leads to a panic come BAS time to get everything done to get your return in on time. This means that you could forget information, or can't recall all the details of a transaction. Also if you are completing your bookkeeping yourself and you don't fully understand the process, there is further danger that your figures will be incorrect. You may not be processing purchases and sales using the correct Tax code, or the correct tax deductions for employees. This could lead to you declaring an incorrect Tax liability which will either cause you to pay more than you should, or put yourself in a situation where you may have the taxation office not only making further claims and or penalties, but deciding to audit your Business accounts as well.

The problem often isn't with the BAS itself, but with the set-up and data entry. Investing in a good software package like CashFlow Manager or MYOB, or alternatively outsourcing to a good Bookkeeper, you can save money.

Utilizing a computerized package or bookkeeper, means that the time it takes to calculate your BAS payments is also greatly decreased. Once set up correctly, the software calculates your BAS liability as you go. SO, not only is it correct, but you always know what your tax liability is at any point in the quarter and all you need to do at BAS time is to print out a report.

Smart Business owners understand that by investing in a good software program and/or Bookkeeper, they will actually end up ahead.



Have you got a Shoebox full of Accounts? Worried?

Colleen can get you sorted, Accountant ready and save you "hours" on Accountant's Fees. Talk to Colleen NOW on 0433 934 088 or 08 9419 4114