



ABN: 24 987 304 716

## **Small Business Owners and Accounting Software.**

According to a recent survey by [MYOB](#) around 40% of small business owners (companies with less than 20 employees) do not currently use an accounting software package.

The survey showed that only *one in five sole traders currently use accounting software*, rising to nine out of ten of those with 16 to 20 employees.

*Maintaining good accounting practices, made possible by having good accounting software has been a large factor in the survival rate of SMEs.*

Don't be on the wrong side of the statistics; get started with an Accounting Software Package asap. Make sure that you do your research and find one that suits you, your Business, your Bookkeeper and your Accountant.

There are a number of ways that you can use a software package, dependant on the needs of your business, your personal preferences and your/your staff's expertise and skills. You can:

- Purchase your own copy of the software, set it up yourself and process all the data yourself.
- Purchase your own copy of the software, have a Bookkeeper set it up for you and train you how to use it so you can process the data yourself. You may or may not need them to check on your progress from time to time until you feel you no longer need the guidance.
- You can outsource to a Bookkeeper. Setting up a system whereby you would provide them with source documents on a regular basis, depending upon the size of your business, eg weekly/monthly.
- Various combinations of the two which would need to be discussed and negotiated with your Bookkeeper.



### **Have you got a Shoebox full of Accounts? Worried?**

Colleen can get you sorted, Accountant ready and save you "hours" on Accountant's Fees. Talk to Colleen NOW on 0433 934 088 or 08 9419 4114